Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information purpose only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company.

Asia-express Logistics Holdings Limited
亞洲速運物流控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8620)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent

GEO Securities
智易東方證券

References are made to the announcements (the "**Announcements**") of Asia-express Logistics Holdings Limited (the "**Company**") dated 25 June 2026 and 6 July 2026 in relation to the placing of up to 105,600,000 Placing Shares under General Mandate (the "**Placing**"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

COMPLETION OF THE PLACING

The Board is pleased to announce that all the conditions set out in the Placing Agreement have been fulfilled and the Completion took place on 20 July 2026. A total of 100,705,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at Placing Price of HK$0.084 per Placing Share pursuant to the terms and conditions of the Placing Agreement, representing approximately 16.02% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon the Completion.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, (i) each of the Placees and their respective ultimate beneficial owner (if any) is third parties independent of the Company and its connected persons; and (ii) none of the Placees has become a substantial Shareholder (as defined under the GEM Listing Rules) upon the Completion.

USE OF PROCEEDS

The gross proceeds from the Placing amounts to approximately HK$8.46 million and the Net Proceeds (after deducting the placing commission payable to the Placing Agent and other expenses incurred in the Placing) amounts to approximately HK$8.21 million.

The Company also wishes to provide revised details and the expected timeline of the intended use of Net Proceeds as follows:

Intended use	Allocation of Net Proceeds *HK$ million (approximate)*	Expected timeline for fully utilizing the Net Proceeds
Project development		
— Procurement of facilities	3.90	By 31 March 2027
— Payment for overhead costs	0.40	By 31 March 2027
— Expansion of warehousing capacity	0.20	By 31 December 2026
Repayment of the Group's bank and other borrowings	3.50	By 31 March 2027
General working capital of the Group	0.21	By 31 December 2026
Total	8.21	

EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

The table below illustrates the shareholding structure of the Company (i) immediately before the Completion; and (ii) immediately upon the Completion and as at the date of this announcement:

Shareholders	Immediately before the Completion		Immediately upon the Completion and as at the date of this announcement	
	Number of Shares	*Approx. %*	*Number of Shares*	*Approx. %*
3C Holding Limited *(Note)*	235,080,000	44.52%	235,080,000	37.39%
Fu Ning	50,600,000	9.58%	50,600,000	8.05%
Liao Changlin	42,240,000	8.00%	42,240,000	6.72%
The Placees	—	—	100,705,000	16.02%
Other public Shareholders	200,080,000	37.90%	200,080,000	31.82%
Total	528,000,000	100.00%	628,705,000	100.00%

Note: The entire issued share capital of 3C Holding Limited is owned as to 95% by Mr. Chan Le Bon and as to 5% by Mr. Chan Yu, respectively. Mr. Chan Le Bon is deemed to be interested in such number of Shares held by 3C Holding Limited.

By order of the Board
Asia-express Logistics Holdings Limited
Chan Yu
Executive Director

Hong Kong, 20 July 2026

As at the date of this announcement, the executive Directors are Mr. Chan Le Bon, Mr. Chan Yu, Mr. Liao Changlin and Ms. Fu Ning; and the independent non-executive Directors are Mr. Fu Lui, Mr. Chan Chi Ho and Mr. Lin Peigan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of the Stock Exchange, for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and on the Company's website at www.asia-expresslogs.com.