Asia-express Logistics Holdings Limited
亞洲速運物流控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8620)

SUPPLEMENTAL ANNOUNCEMENT REGARDING RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

Reference is made to the announcement of Asia-express Logistics Holdings Limited dated 8 July 2026 (the "**Announcement**") regarding, among others, the retirement of two independent non-executive Directors (the "**Retirement**"). Capitalised terms used in this announcement have the same meanings as those defined in the Announcement unless defined otherwise herein.

The Board would like to provide the following additional information regarding the Retirement:

(1) Mr. Chan will retire by rotation from the office of independent non-executive Director in accordance with the articles of association (the "**Articles of Association**") of the Company and has decided not to offer himself for re-election at the forthcoming AGM due to his intention to concentrate on his own business commitments.

(2) Mr. Fu will retire by rotation from the office of independent non-executive Director in accordance with the Articles of Association of the Company and has decided not to offer himself for re-election at the forthcoming AGM as he would like to devote more time on his other work commitments.

POTENTIAL NON-COMPLIANCE WITH THE GEM LISTING RULES

As disclosed in the Announcement, the Company is endeavoring to identify suitable candidates to fill the above vacancies as soon as practicable. Should the Company fail to identify suitable candidates to fill the above vacancies at the conclusion of the AGM, the Company will only have one independent non-executive director, the Company will fail to meet the following requirements:

(1) the requirement under Rule 5.05(1) of the GEM Listing Rules that the board must include at least three independent non-executive directors;

(2) the requirement under Rule 5.05(A) of the GEM Listing Rules that the number of independent non-executive Directors representing at least one-third of the Board;

(3) the requirement under Rule 5.28 of the GEM Listing Rules and the terms of reference of the audit committee of the Company that the audit committee must comprise a minimum of three members; and

(4) the requirement under Rule 5.34 of the GEM Listing Rules that the remuneration committee chaired by an independent non-executive director and comprising a majority of independent non-executive directors.

In order to comply with the GEM Listing Rules, the Board is in the process of identifying suitable candidate(s) to fill the vacancies as soon as practicable and, in any event, within three months from the conclusion of the AGM, if no suitable candidates are identified to fill the vacancies at the conclusion of the AGM, in accordance with the GEM Listing Rules. The Company will make further announcement(s) as and when appropriate.

By order of the Board
Asia-express Logistics Holdings Limited
Chan Yu
Executive Director

Hong Kong, 16 July 2026

As at the date of this announcement, the executive Directors are Mr. Chan Le Bon, Mr. Chan Yu, Mr. Liao Changlin and Ms. Fu Ning; and the independent non-executive Directors are Mr. Fu Lui, Mr. Chan Chi Ho and Mr. Lin Peigan.