

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **Asia-express Logistics Holdings Limited**

**亞洲速運物流控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8620)**

- (1) APPOINTMENT OF EXECUTIVE DIRECTORS;**
- (2) RESIGNATION OF A NON-EXECUTIVE DIRECTOR;**
- (3) APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR;**
- (4) RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR; AND**
- (5) CHANGES IN THE COMPOSITION OF THE BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Asia-express Logistics Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the following:

### **APPOINTMENT OF EXECUTIVE DIRECTORS**

Mr. Liao Changlin (“**Mr. Liao**”) and Ms. Fu Ning (“**Ms. Fu**”) have been appointed as executive Directors of the Company with effect from 6 March 2026.

The biographical details of the newly appointed executive Directors are set out below:

#### **Mr. Liao**

Mr. Liao, aged 40, has over 15 years of experience in senior management within the information technology sector. As an executive Director, Mr. Liao is responsible for managing the daily operations of the Group, formulating business plans and resource allocation, overseeing business processes, and determining the Group’s strategic development direction.

Mr. Liao has served as the chairman of Guangdong Changlin Investment Holding Co., Ltd.\* (廣東常林投資控股股份有限公司) since October 2014, where he was primarily responsible for operational management, strategic implementation and corporate governance. Leveraging his extensive business network, it is expected that Mr. Liao will contribute significantly to the Group’s financial planning and business expansion.

The Company has entered into a service agreement with Mr. Liao for an initial term of three years commencing from 6 March 2026. His appointment is subject to retirement by rotation and re-election at the next annual general meeting of the Company in accordance with the articles of association of the Company (the “**Articles**”) and The Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”).

Mr. Liao is entitled to a monthly remuneration of **HK\$32,000** and a discretionary annual bonus, as determined by the Board. His remuneration package was recommended by the remuneration committee of the Company (the “**Remuneration Committee**”) and approved by the Board with reference to his experience, duties, responsibilities, the Company’s performance, and prevailing market conditions. The remuneration shall be subject to periodic review by the Remuneration Committee and the Board.

As at the date of this announcement, Mr. Liao is interested in 42,240,000 shares of the Company (the “**Shares**”), representing approximately 8.00% of the total number of issued Shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”). Save as disclosed, Mr. Liao does not have any interest in or is deemed to be interested in any shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the SFO.

Save as disclosed above, as at the date of this announcement, Mr. Liao confirms that (i) he has not held any other directorships in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) he does not hold any other positions with the Company or other members of the Group; and (iii) he does not have any relationships with any Directors, senior management, substantial shareholders, or controlling shareholders (as defined in the GEM Listing Rules) of the Company.

Save as disclosed above, there is no other information relating to the appointment of Mr. Liao that is required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules, nor are there any other matters that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or the Stock Exchange.

The Board would like to extend its warmest welcome to Mr. Liao in joining the Board.

## **Ms. Fu**

Ms. Fu, aged 44, has over 15 years of international experience specializing in big data management and analysis, economics, and quantitative analysis. Ms. Fu is a strategic professional with extensive experience in policy analysis, consulting, and scientific research.

Prior to joining the Group, Ms. Fu served as an assistant researcher at the School of Economics, Shanghai University of Finance and Economics from June 2018 to September 2022, where she led research on international economic and trade policies and taught advanced econometrics and economic data analysis. From April 2017 to April 2018, she was a postdoctoral researcher at the Leonard D. Schaeffer Center for Health Policy & Economics at the University of Southern California, focusing on economic modeling and policy evaluation. She also served as a senior economic consultant at Econ One Research in Los Angeles from June 2016 to January 2017, where she was responsible for economic modeling and data analysis in antitrust and healthcare cases.

Ms. Fu holds a Doctor of Philosophy (Ph.D.) in Policy Analysis (specializing in Economics and Quantitative Analysis) and a Master of Philosophy (M.Phil.) in Policy Analysis from the Pardee RAND Graduate School in California, USA. She also holds a Master of International Public Policy and Management from the University of Southern California and a Bachelor's degree in Marketing from the Beijing Institute of Technology, People's Republic of China.

The Company has entered into a service agreement with Ms. Fu for an initial term of three years commencing from 6 March 2026. Her appointment is subject to retirement by rotation and re-election at the next annual general meeting of the Company in accordance with the Articles and the GEM Listing Rules.

Ms. Fu is entitled to a monthly remuneration of **HK\$32,000** and a discretionary annual bonus, as determined by the Board. Her remuneration package was recommended by the Remuneration Committee and approved by the Board with reference to her experience, duties, responsibilities, the Company's performance, and prevailing market conditions. The remuneration shall be subject to periodic review by the Remuneration Committee and the Board.

As at the date of this announcement, Ms. Fu is interested in 52,800,000 Shares, representing approximately 10.00% of the total number of issued Shares within the meaning of Part XV of the SFO. Save as disclosed, Ms. Fu does not have any interest in or is deemed to be interested in any shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the SFO.

Save as disclosed above, as at the date of this announcement, Ms. Fu confirms that (i) she has not held any other directorships in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) she does not hold any other positions with the Company or other members of the Group; and (iii) she does not have any relationships with any Directors, senior management, substantial shareholders, or controlling shareholders (as defined in the GEM Listing Rules) of the Company.

Save as disclosed above, there is no other information relating to the appointment of Ms. Fu that is required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules, nor are there any other matters that need to be brought to the attention of the Shareholders or the Stock Exchange.

The Board would like to extend its warmest welcome to Ms. Fu in joining the Board.

## **RESIGNATION OF A NON-EXECUTIVE DIRECTOR**

Mr. Choy Wing Hang, William (“**Mr. Choy**”) has tendered his resignation as a non-executive Director with effect from 6 March 2026 due to his other business commitments. Mr. Choy has confirmed that he has no disagreement with the Board and that there is no matter relating to his resignation that needs to be brought to the attention of the Shareholders or the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Choy for his contribution to the Company during his tenure of office.

## APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Lin Peigan (“**Mr. Lin**”) has been appointed as an independent non-executive Director with effect from 6 March 2026.

Mr. Lin, aged 55, has over 15 years of experience in accounting and corporate management in Guangxi. Mr. Lin is currently an independent non-executive director of Maiyue Technology Limited (Stock Code: 2501). From 2007 to 2019, Mr. Lin served for various positions under Guangxi Beibu Gulf Investment Group\* (廣西北部灣投資集團). From 2019 to 2023, Mr. Lin was the executive director, the general manager and the accountant in chief of Guangxi Kegui Certified Public Accountants Co., Ltd.\* (廣西科桂會計師事務所有限公司). From November 2023 to September 2025, Mr. Lin was the certified public accountant of the Guangxi office of Zhongruicheng Certified Public Accountants Co., Ltd. (Special General Partnership)\* (中瑞誠會計師事務所(特殊普通合夥)). Since September 2025, Mr. Lin has been the vice president of the Guangxi branch of Zhongxi Certified Public Accountants (Special General Partner)\* (中喜會計師事務所(特殊普通合夥)).

Mr. Lin graduated with a postgraduate qualification of business and administration from Guangxi University (廣西大學) in October 2012. Mr. Lin is a member of Chinese Institute of Certified Public Accountants.

The Company entered into a letter of appointment with Mr. Lin for an initial term of three years. Mr. Lin shall hold office until the next following annual general meeting of the Company and shall then be subject to retirement by rotation and re-election in accordance with the Articles and the GEM Listing Rules. Mr. Lin is entitled to a remuneration of HK\$10,000 per month, which is determined by the Board with reference to his duties and responsibilities, the prevailing market conditions and the recommendation from the Remuneration Committee and shall be reviewed annually by the Remuneration Committee and the Board.

Save as disclosed above, as at the date of this announcement, Mr. Lin confirms that (i) he has not held any other directorships in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) he does not hold any other positions with the Company or other members of the Group; (iii) he does not have any relationships with any Directors, senior management, substantial shareholders, or controlling shareholders (as defined in the GEM Listing Rules) of the Company; and (iv) he does not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Mr. Lin has confirmed to the Company (a) his independence as regards to each of the factors contained in Rule 5.09 (1) to (8) of the GEM Listing Rules; (b) that he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons (as defined in the GEM Listing Rules) of the Company; and (c) that there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, there is no other information relating to the appointment of Mr. Lin that is required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules, nor are there any other matters that need to be brought to the attention of the Shareholders or the Stock Exchange.

The Board would like to extend its warmest welcome to Mr. Lin in joining the Board.

### **RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR**

Ms. Chui Sin Heng (“**Ms. Chui**”) has tendered her resignation as an independent non-executive Director with effect from 6 March 2026 due to her other business commitments. Ms. Chui has confirmed that she has no disagreement with the Board and that there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Chui for her contribution to the Company during her tenure of office.

### **CHANGE IN COMPOSITION OF THE BOARD COMMITTEES**

Following Ms. Chui’s resignation, (i) Ms. Chui also ceased to be the chairlady of the nomination committee of the Company (the “**Nomination Committee**”) and a member of each of the audit committee of the Company (the “**Audit Committee**”) and the Remuneration Committee; (ii) Mr. Lin, an independent non-executive Director, has been appointed as the chairman of the Nomination Committee and a member of each of the Audit Committee and the Remuneration Committee, and (iii) Ms. Fu, an executive Director, has been appointed as a member of the Nomination Committee. As a result of the above changes, with effect from 6 March 2026, (i) the Audit Committee will be composed of Mr. Fu Lui (chairman), Mr. Chan Chi Ho and Mr. Lin; (ii) the Remuneration Committee will be composed of Mr. Chan Chi Ho (chairman), Mr. Fu Lui and Mr. Lin; and (iii) the Nomination Committee will be composed of Mr. Lin (chairman), Mr. Chan Chi Ho, Mr. Fu Lui and Ms. Fu.

\* *for identification purpose only*

By Order of the Board of  
**Asia-express Logistics Holdings Limited**  
**Chan Yu**  
*Executive Director*

Hong Kong, 6 March 2026

*As at the date of this announcement, the executive Directors are Mr. Chan Le Bon, Mr. Chan Yu, Mr. Liao Changlin and Ms. Fu Ning; and the independent non-executive Directors are Mr. Fu Lui, Mr. Chan Chi Ho and Mr. Lin Peigan.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and beliefs, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) on the "Latest Listed Company Information" page for at least 7 days from the date of its posting. This announcement will also be published on the Company's website at [www.asia-expresslogs.com](http://www.asia-expresslogs.com).*