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## **Asia-express Logistics Holdings Limited**

### **亞洲速運物流控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8620)**

## **CHANGE OF AUDITOR**

This announcement is made by the board (the "**Board**") of directors (the "**Directors**") of Asia-express Logistics Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "**GEM Listing Rules**").

### **RESIGNATION OF AUDITOR**

The Board hereby announces that Moore CPA Limited ("**Moore**") has resigned as auditor of the Company with effect from 17 December 2025 as the Board and Moore were unable to reach a consensus on the proposed audit fee of the Group for the financial year ending 31 March 2026.

The audit committee of the Company ("**Audit Committee**") has reviewed the audit fee proposal provided by Moore and considered that the proposed audit fee level may not commensurate with the expected audit fee budget of the Group. The Board is of the view that the acceptance of resignation of Moore is in the interest of the Company and the shareholders of the Company ("**Shareholders**") as a whole.

Moore has confirmed in its resignation letter that there were no other matters in relation to its resignation that need to be brought to the attention of the Shareholders. The Board and the Audit Committee are not aware of (i) any disagreements or unresolved audit issues, except for the proposed audit fee for the financial year ending 31 March 2026 as aforesaid, between the Company and Moore; or (ii) other matters in relation to the resignation of Moore that need to be brought to the attention of the Shareholders. The Board believes that the resignation of Moore will not have any significant impact on the annual audit and the release of the annual results of the Group for the financial year ending 31 March 2026.

The Board would like to take this opportunity to express its gratitude to Moore for its professional and quality services rendered to the Group during the past years.

## APPOINTMENT OF AUDITOR

The Board further announces that it has resolved, having regard to the recommendation from the Audit Committee, to appoint Wilson & Partners CPA Limited (“**W&P**”) as the new auditor of the Company with effect from 17 December 2025 to fill the casual vacancy following the resignation of Moore and to hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the appointment of W&P as the auditor of the Company, including but not limited to (i) the audit plan for the financial year ending 31 March 2026; (ii) its competence and capability, including its industry knowledge, audit experience and technical competence in handling audit work for companies listed on the Stock Exchange and its familiarity with the requirements under the GEM Listing Rules, Hong Kong Standards on Auditing and HKFRS Accounting Standards; (iii) its independence and objectivity; (iv) its market reputation; (v) its resources (including manpower and time allocation) and quality; (vi) the agreed audit fee is appropriate and commensurate with the scope and extent of audit work required and aligned with the Group’s focus on cost control; and (vii) the relevant guidance issued by the Accounting and Financial Reporting Council.

Based on the above, the Audit Committee has concluded that W&P is independent, competent and capable to perform a high-quality audit and is eligible and suitable to act as the new auditor of the Company. The Board and the Audit Committee are of the view that the change of auditor would maintain audit quality and enable the Company to carry out more effective cost control to better support its future business development, and is in the best interests of the Company and the Shareholders as a whole.

The Board would like to express its warm welcome to W&P on its appointment as the auditor of the Company.

By Order of the Board of  
**Asia-express Logistics Holdings Limited**  
**Chan Yu**  
*Executive Director*

Hong Kong, 17 December 2025

*As at the date of this announcement, the executive Directors are Mr. Chan Le Bon and Mr. Chan Yu; the non-executive Director is Mr. Choy Wing Hang William; and the independent non-executive Directors are Mr. Fu Lui, Mr. Chan Chi Ho and Ms. Chui Sin Heng.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and beliefs the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) on the “Latest Listed Company Information” page for at least 7 days from the date of its posting. This announcement will also be published on the Company’s website at [www.asia-expresslogs.com](http://www.asia-expresslogs.com).*