

Asia-express Logistics Holdings Limited

亞洲速運物流控股有限公司

(incorporated in the Cayman Islands with limited liability)

(the “**Company**”)

(Stock code: 8620)

SHAREHOLDERS’ COMMUNICATION POLICY

(the “**Policy**”)

(Adopted pursuant to a resolution passed by the board (“**Board**”) of directors of the Company on 23 March 2019)

1. Purpose

- 1.1 The Company respects the rights of the shareholders of the Company (the “**Shareholders**”) and seeks to facilitate the effective exercise of those rights by ensuring that the Company communicates effectively with its shareholders.
- 1.2 The purpose of this policy is to promote effective communication with Shareholders and encourage effective participation by Shareholders at Company’s meetings. To ensure a high quality of communication and level of clarity with all investors and other stakeholders, whilst complying with its statutory disclosure obligations, the Company endeavors to provide Shareholders with ready and widespread access on a timely basis to matters that affect their investment in the Company; communicate in a clear, accurate and easy to understand manner with investors and other stakeholders.

2. General Policy

- 2.1 The Board shall maintain an on-going dialogue with Shareholders and investors, and will regularly review this Policy to ensure its effectiveness.
- 2.2 Information shall be communicated to Shareholders and investors mainly through the Company’s financial reports (quarterly, interim and annual reports), annual general meetings and other general meetings that may be convened, as well as by making available all the information submitted by the Company to the website of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and its corporate communication documents on the Company’s website.
- 2.3 Effective and timely dissemination of information to Shareholders and the investment community shall be ensured at all times. Any question regarding this Policy shall be directed to the Board or the company secretary of the Company.

3. Communication Channels

Shareholders' or investors' enquiries

- 3.1 Shareholders should direct their questions about their shareholdings to the Company's branch share registrar in Hong Kong.
- 3.2 Shareholders and investors may at any time make a request for the Company's information to the extent such information is publicly available.
- 3.3 Shareholders and investors shall be provided with designated contacts, correspondence addresses and email addresses in order to enable them to make any query in respect of the Company.

Corporate Website

- 3.4 A dedicated "Investor Relations" section is available on the Company's website at www.asia-expresslogs.com. Information on the Company's website is updated on a regular basis.
- 3.5 Information submitted by the Company to the Stock Exchange's website at www.hkexnews.hk is also posted on the Company's website immediately thereafter. Such information includes, but not limited to, the following information:
 - the Company's constitutional documents;
 - the terms of reference of the Board and its committees;
 - key corporate governance policies adopted by the Company;
 - announcements and circulars of the Company;
 - annual, half-yearly and quarterly reports and all other information submitted to the Stock Exchange's website; and
 - notices of Shareholders' meetings and explanatory materials.

Shareholders' Meetings

- 3.6 Shareholders are encouraged to participate in general meetings or to appoint proxies to attend and vote at meetings for and on their behalves if they are unable to attend the meetings.
- 3.7 Appropriate arrangements for the annual general meetings shall be in place to encourage Shareholders' participation.

- 3.8 The process of the Company's general meetings will be reviewed, and, if necessary, changes will be made to ensure that Shareholders' needs are best served.
- 3.9 Directors, in particular, the chairmen of committees of the Board or their delegates, appropriate management executives and external auditors will attend annual general meetings to answer Shareholders' questions.

4. Shareholder Privacy

The Company recognises the importance of Shareholders' privacy and will not disclose Shareholders' information without their consent, unless required by law to do so.

5. Review of the Policy

The policy will be annually reviewed and updated to ensure that information is current and archived.

Note: The Chinese version is for reference only, and the English version shall prevail in case of any inconsistency between the English version and the Chinese translation thereof.

17 April 2020